

Press release

4Science S.p. A. announces its entry on the Vienna Stock Exchange with a funding in the form of Debt and Equity in cash – of Euro 5. 800,000.

Start of trading at the Direct Market on Thursday 29 December 2022, with a reference price of Euro 4.0 per share, for a POST-MONEY capitalization of Euro 28,000,000 mln and a free float of 28.57%.

Milan, 28 December 2022 – 4Science S.p.A. (Isin Code IT0005503989, ticker "4SCI", hereinafter also "4Science" or the "Company"), Innovative SME belonging to the Itway Group (listed on the Euronext Milan market, Isin Code IT0003057624), specialized in Data Science, Data Management and Data Repository for the market of Scientific Research, Cultural Heritage and Big Data, has been admitted to listing on the Vienna Stock Exchange in the MTF Direct Market, organized and operated by Wiener Borse AG.

The first trading day on the Vienna market will be **Thursday, December 29, 2022**. The market capitalization will be equal to Euro **28.0 million**, corresponding to a price of **Euro 4.0** per share.

In total there are currently **7,000,000** ordinary shares outstanding, of which **6,000,000** of "Azioni Ordinarie EX, Isin Code IT0005503989" and **1,000,000** of "Ordinary shares, Isin Code IT0005503997". The latter entitle holders to receive **free** of charge 2 new ordinary shares for every **10** held continuously until the end of the third year from the subscribing, i.e. 5 July 2025.

4Science was assisted by **Fomarte** as **Financial Advisor, Promoter of the transaction and Co-investor**.

4Science, established in 2016 by **Itway S.p.A.** and currently owned by it with a stake of **71.43%** of the share capital, has its registered office in Milan and offices in Ravenna and Rome and operates with a team of over 30 resources.

The company closed 2021 with Euro **2.44** million in Production Value (+35% on the previous year) and an **Ebitda** of Euro 0.73 million (+78%, with **Ebitda** margin 30.0%) and a **Net Profit** of Euro **0.33 million** (+38%, with a **Net Income margin** of **13.5%**). The **NFP** at the end of 2021 (which obviously does not include the contribution of the July 2022 capital increase of Euro 2.8 million) was equal to Euro **0.48 million** (net debt).

The Board of Directors, appointed on 5 July 2022, is composed by **Giovanni Andrea Farina** (Non-Executive Chairman), **Cesare Valenti** (Chief Executive Officer), **Massimo Grosso**, **Maurizio Di Costanzo** and **Sebastiano Missineo** while the Board of Statutory Auditors, appointed on the same

date, is composed by **Andrea Magnani** (Chairman of the Board of Statutory Auditors), **Stefano Sgarzani** and **Silvia Caporali**.

In particular, the Board of Directors sees the pooling of complementary experiences and skills from a technological, managerial and managerial point of view, as well as on ordinary and extraordinary finance, capital markets (debt and equity) and relations with investors.

The listing follows a broader and more articulated maneuver to strengthen the capital and financial position of **4Science** carried out through a **funding** endowment for a total of Euro 5.8 million, consisting of a part of debt, through the subscription of a loan with **Banca Progetto S.p.A.** of Euro 3 million with 5-year repayment, assisted by the guarantee for Euro 2.5 million provided by Medio Credito Centrale in favor of innovative SMEs and part in equity, through the subscription of a **capital increase reserved for professional and institutional** investors with the collection of Euro 2.8 million from **34 different international investors**. The free float is **28.57%**.

These resources will be allocated to finance the 2023-2026 business plan, to meet both 4Science's working capital needs, both for investments in people, technology and marketing and for internal and external growth. The first operation implemented was the opening of the American subsidiary **4Science USA** based in Kansas City in the state of Missouri in April 2022, with important expectations to be developed in the North American market.

The status of "listed" will allow the company to increase international visibility, and specifically to strengthen its positioning on Central **European** markets, where there are already important existing customers; it will also open the possibility of dialogue not only with Italian **Institutional Investors** but also from **Central and Northern Europe**, as has already happened to other small Italian companies listed on Vienna; last but not least, there will be the possibility of financing part of the possible acquisitions also with listed paper; finally, the listing gives strength and value to the plans of **Stock options** already approved and future, allowing greater *retention* of the existing management team and being able to attract new talent.

"We are very satisfied of the growth and results obtained by 4Science, also considering the difficulties faced over the last few years, such as the Covid-19 pandemic and the war in Ukraine", comments G. Andrea Farina, President of 4Science. "The listing is a departure towards further ambitious development and consolidation goals, following the numerous successes achieved in these 5 years of continuous growth since the foundation of the company."

Cesare Valenti, CEO of 4Science comments: "**4Science** is establishing itself as a leader in the **Data Science** market and is the world reference for the specialized DSpace Open Source community. **4Science** today boasts over a hundred customers, **70%** of which are international, in continuous growth as is also the highly specialized technical staff able to develop and enrich the two product suites DSpace CRIS and DSpace GLAM were born as digital repositories of the highest level for the scientific research market such as CRIS – Current Research Information System – and the Cultural Heritage market with GLAM – Gallery Library Archive Museum.

Andrea Farina adds: "*We have invested heavily in the Community, in our products, in the specialist expertise and the continuous growth of 4Science - which is confirmed in the year now ending - demonstrates our ability to innovate and to position ourselves successfully in the markets international that we preside. To confirm this, obtaining the status of Innovative SME represents a further recognition for 4Science. We are also convinced that great opportunities open up for 4Science if we take into account the investments that the PNRR foresees in the field of digitization and conservation of cultural heritage over the coming months.*"

About 4Science S.p.A.

4Science S.p.A. (Isin Code **IT0005503989**, ticker "**4SCI**"), a company listed on the Direct Market of Vienna, is an **Innovative SME** belonging to the **Itway Group** - listed on the **Euronext Milan** market - specialized in **Data Science**, **Data Management** and **Data Repository** for the market **Scientific Research**, **Cultural Heritage** and **Big Data**.

For more information see www.4science.it.

About Itway S.p.A.

Founded in Ravenna on 4 July 1996 by G. Andrea Farina, **Itway S.p.A.** (Isin Code **IT0003057624**, ticker "**ITW**") is the head of a Group that operates in the IT sector for the design, production and distribution of technologies and solutions in the field of **cybersecurity**, **artificial intelligence (AI)**, **cloud computing** and **big data**.

For over 25 years, the group has been the benchmark in the field of **Digital Transformation** solutions and services.

Since 2001 Itway has been listed on the Mercato Telematico Azionario (MTA) of the Italian Stock Exchange.

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This press release is available at the Company's registered office and website at www.4science.it.